



Press Release – for immediate publication

ODIM BROOKE OCEAN AWARDED LAUNCH & RECOVERY CONTRACT FOR EMNS

(Dartmouth, Nova Scotia – June 16, 2008): ODIM Brooke Ocean has been awarded a contract by Lockheed Martin Corp. of Syracuse, New York, to provide a launch and recovery subsystem in support of their System Development and Demonstration Phase of the Expendable Mine Neutralization System (EMNS).

The EMNS is a mine identification and neutralization system for support of mine neutralization operations from MCM-1 Class ships. It will replace the aging and maintenance intensive AN/SLQ-48 Mine Neutralization System and will provide ships with improved reconnaissance capability, positive identification of mine threats, reduced neutralization mission times and reduced maintenance in both time and required spares.

The launch and recover system that ODIM BROOKE OCEAN will supply is designed to meet the environmental and other MIL specs as defined in the primary contract. In addition, the overboarding boom is designed to allow both the Expendable Neutralizer and Exercise Neutralizer to be deployed and recovered a safe distance away from an MCM1 Avenger Class Ship and closer to the waterline to minimize pendulum motion when suspended from the umbilical.

About ODIM Brooke Ocean: (www.brooke-ocean.com)

ODIM Brooke Ocean is a subsidiary of ODIM ASA (www.odim.com). ODIM Brooke Ocean manufactures advanced data collection systems including: Moving Vessel Profiler (MVP), SeaHorse wave-powered profiler, Free Fall Cone Penetrometer (FFCPT), Laser Optical Plankton Counter (LOPC) and supplies launch/recovery systems for various payloads including unmanned vehicles, towbodies and oceanographic systems.

About ODIM ASA: (www.odim.com)

ODIM ASA is a fast-expanding Norwegian technology company which develops and sells advanced automated handling solutions, primarily cable handling systems and winches for use on offshore, oceanographic, and naval vessels. The company occupies a leading position in selected market segments.

For further information visit www.brooke-ocean.com / www.odim.com or contact:

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